GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:4190
ANSWERED ON:06.12.2010
SCAM IN EXPORT OF JEWELLERY
Saroj Shri Tufani

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Central Bureau of Investigation has busted a scam in the jewellery export sector;

(b) if so, the details thereof;

(c) whether the officials of a public sector undertaking Mineral Scrap Trading Corporation Limited (MSTC Ltd.) have been found involved in this scam;

(d) if so, the details thereof; and

(e) the action taken against such officials?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JYOTIRADITYA M. SCINDIA)

(a) & (b) The Central Bureau of Investigation has conducted a search and seizure on 28.10.2010 in the premises of Mineral Scrap Trading Corporation Limited (MSTC), Kolkata and reportedly also in the premises of six exporters of Mumbai, Pen Urban Co-operative Bank, and others in connection with the export of plain gold jewellery made by MSTC in 2007-2008 and 2008-2009.

(c) No MSTC official has been charged by CBI so far.

(d) & (e) Does not arise.